

# THE CORPORATION OF THE VILLAGE OF WARFIELD

## BYLAW #736

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE PERIOD OF 2009 to 2013

WHEREAS section 165 of the *Community Charter* SBC Chap. 26 requires that Council adopt a financial plan for a period of five years, and

NOW THEREFORE, the Council of the Village of Warfield, in open meeting assembled, hereby ENACTS AS FOLLOWS:

### SHORT TITLE

1. (1) This Bylaw may be cited as the “**Warfield Financial Plan 2009-2013 Bylaw**”.

### ANNUAL BUDGETS

2. (1) The planned revenues for the years 2009 to 2013 relating to the General Operating Fund shall be those recorded on Schedule “A” attached to, and forming part of this Bylaw.
  - (2) The planned expenditures for the years 2009 to 2013 relating to the General Operating Fund shall be those recorded on Schedule “B” attached to, and forming part of this Bylaw.
  - (3) The planned revenues and expenditures for the years 2009 to 2013 relating to the Water Operating Fund shall be those recorded on Schedule “C” attached to, and forming part of this Bylaw.
  - (4) The planned revenues and expenditures for the years 2009 to 2013 relating to the Sewer Operating Fund shall be those recorded on Schedule “D” attached to, and forming part of this Bylaw.

### REVENUE POLICY DISCLOSURE REQUIREMENTS

3. (1) As required by section 165(3.1) of the *Community Charter* Schedule “E” attached to, and forming part of this Bylaw shows the following:
  - Table #1 - The proportions of revenue proposed to come from various funding sources
  - Table #2 - The distribution of property taxes among the property classes
  - Table #3 - The permissive tax exemptions for the year.

**ENACTMENT**

- 3. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on the final adoption thereof.

PUBLIC CONSULTATION PURSUANT TO SEC. 166  
READ A FIRST TIME  
READ A SECOND & THIRD TIME  
RECONSIDERED AND FINALLY ADOPTED

this 16<sup>th</sup> day of February, 2009  
this 16<sup>th</sup> day of February, 2009

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Corporate Administrative Officer

Certified a true copy of Bylaw #736 adopted

\_\_\_\_\_  
Corporate Administrative Officer

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**WARFIELD FINANCIAL PLAN 2009-2013 BYLAW**  
**SCHEDULE 'E'**

**Table #1 - The proportions of revenue proposed to come from various funding sources**

Revenue Source	2009 Budget	% of Total Revenue
Property Value Taxes	399,300	15.1%
Parcel Taxes – Works & Service, Water Supply & Sewer	306,100	11.4%
Utility Taxes	21,349	0.8%
Sale of Service – Garbage, Water, Sewer, Recreation	429,953	16.2%
Other Revenues Own Sources	166,100	6.3%
Unconditional Transfers	432,093	16.3%
Conditional Transfers	0	0
Other Transfers	39,281	1.5%
Collections for Others	859,318	32.4%
<b>Total Revenues</b>	<b>2,653,494</b>	<b>100%</b>

Table #1 shows the proportion of total revenue proposed to be raised from each funding source in 2009. Collection for others, including schools, regional district, hospital and policing form the greatest proportion of the revenues collected. The sale of services (user fees and charges) forms the second largest portion of planned revenue. Property value taxes ranks third in the proportion of the revenues of the municipality.

**Table #2 - The distribution of property taxes among the property classes**

Property Class	2009 Budget	% Property Value Tax
Class 01 – Residential	\$390,950	98%
Class 02 – Utilities	\$2,000	0.5%
Class 05 - Light Industry	\$850	0.2%
Class 06 – Business	\$5,500	1.3%
Class 08 – Recreation	\$0	0
<b>Total Property Value Taxes</b>	<b>\$399,300</b>	<b>100%</b>

Table #2 provides the distribution of property tax revenue among the property classes. The Village has a limited number of light industry and business properties. The practice of council has been to set tax rates in order to maintain tax stability. This practice allows the various taxpayers in the municipality to be confident that, in any year, their property tax bill will only increase as much as their proportion of the increase in tax revenue required year over year.

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Table #3 contains a list of permissive exemptions granted for the taxation year. The list demonstrates the policy of council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community.

**Table #3 - The permissive tax exemptions for the year.**

Legal Description	Roll #	Civic Address	Organization
Lot 9-10, Block 3, Plan 2355, District Lot 6062, KD	#533.000	355 Willow Drive	Trail Association for Community Living (Special Needs Home)
Lot 1, Plan 2681, District Lot 6062, KD	#490.000	491 Forrest Drive	Trail Association for Community Living (Special Needs Home)
That part of Parcel "D" of District Lot Three Thousand Three Hundred and Ninety-one (3391) outlined in red on Reference Plan 36882-I, save and except the road there-on shown on Plan Two Thousand and Thirteen (2013	#320.005	Reservoir Road	City of Trail (Trail Water System)
That part One and Thirty-two One Hundredths (1 32/100) acres of District Lot Three Thousand Three Hundred and Ninety-one (3391) marked "Reservoir Site" and colored green on the Plan One Thousand Three Hundred Sixty-one (1361).	#320.015	Reservoir Road	City of Trail (Trail Water System)