

THE CORPORATION OF THE VILLAGE OF WARFIELD

BYLAW #829

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE PERIOD OF 2016 to 2020
WHEREAS Part 6 Division 1 Section 165 of the *Community Charter* requires that Council adopt a financial plan for a period of five years, and
NOW THEREFORE, the Council of the Village of Warfield, in open meeting assembled, hereby ENACTS AS FOLLOWS:

SHORT TITLE

1. (1) This Bylaw may be cited as the "**Warfield Financial Plan 2016-2020 Bylaw**".

ANNUAL BUDGETS

2. (1) The Five Year Financial Plan (2016-2020) is attached to and forms a part of this Bylaw as Schedule "A".
(2) The Objectives and Policy Disclosure is attached to and forms a part of this Bylaw, as Schedule "B".

REVENUE POLICY DISCLOSURE REQUIREMENTS

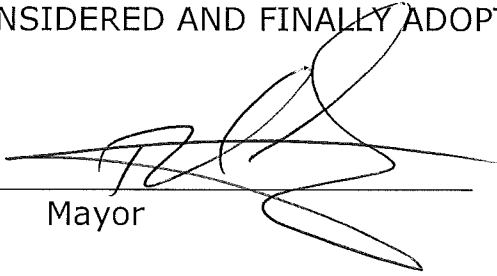
3. (1) As required by section 165 of the *Community Charter* Schedule "C" attached to, and forming part of this Bylaw shows the following:
 - Table #1 - The proportions of revenue proposed to come from various funding sources
 - Table #2 - The distribution of property taxes among the property classes
 - Table #3 - The permissive tax exemptions for the year.

ENACTMENT

4. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
(2) This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME
READ A SECOND
READ A THIRD TIME
RECONSIDERED AND FINALLY ADOPTED

this 4th of May 2016
this 4th of May 2016
this 4th of May 2016
this 12th of May, 2016



Mayor



Corporate Administrative Officer

Certified a true copy of Bylaw #829 adopted



Corporate Administrative Officer

Schedule A - Five Year Plan

(2016 - 2020)

	2016	2017	2018	2019	2020
Revenue					
Taxes	796,826	816,609	836,946	857,892	867,356
Sale of Services	215,900	217,400	217,400	219,900	222,500
Other Revenues from own Sources	157,051	155,849	155,849	155,849	155,849
Provincial Grants	508,695	474,745	483,721	492,877	502,215
transfers from own funds	15,000	15,000	15,000	15,000	15,000
Tax collection for other governments	917,644	920,000	920,000	920,000	920,000
Gas Tax	107,756				
Water Revenue	382,671	391,754	401,110	410,746	420,671
Sewer Revenue	328,128	337,972	348,111	358,554	369,311
Total Revenue	3,429,670	3,329,329	3,378,136	3,430,818	3,472,902
Expenditures					
General Government	40,000	40,380	40,764	41,151	41,543
General Admin and Office	222,945	220,693	224,102	227,572	231,105
General - Other	69,440	48,470	48,501	48,532	48,564
General Elections/memberships	72,888	68,178	77,178	68,178	68,178
Protective Services	71,795	58,925	59,058	59,193	59,331
Transportation Services	177,259	147,875	150,752	153,687	156,679
Road Maintenance	261,956	216,550	217,721	218,913	220,128
Street lights and signs	81,807	82,000	82,000	82,000	82,000
Transportation - Equipment	70,000	71,400	72,828	74,285	75,770
Environmental Health Services	129,250	129,250	129,250	129,250	129,250
Environmental Developmental Services	9,100	7,293	7,478	7,668	5,000
Recreation administration and activities	171,190	173,267	179,620	186,262	193,207
Recreation Facilities	391,587	320,073	318,625	322,249	325,945
Fiscal services and transfers	66,361	79,861	69,861	69,861	69,861
Taxes collected for others	917,644	920,000	920,000	920,000	920,000
Capital Expenditures		75,720	110,587	176,778	200,668
Water Expenditures	383,572	379,422	379,422	354,422	354,422
Sewer Expenditures	292,877	289,972	290,390	290,817	291,252
Total Expenditures	3,429,671	3,329,329	3,378,136	3,430,817	3,472,903

Surplus /(Deficit)

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SCHEDULE "B"

Objectives and Policy Disclosure

In accordance with Section 165(3.1) of the Community Charter, the Corporation of the Village of Warfield is required to include objectives and policies in the Five Year Financial Plan, with regard to each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter. (Table 1)
2. The distribution of property taxes among the property classes, (Table 2) and
3. The use of permissive Tax exemptions.

Taxation Revenue will be determined by Council each year according to the operating and capital needs of the community, as part of the annual budget process.

Taxation will be based on the priorities established by Council, in order to preserve and enhance the financial well being and sustainability of the Village.

Council recognizes the benefit to the Village through the efforts and activities of volunteer organizations and community groups. The exemptions must be reviewed each year .

Schedule C

Table 1: Sources of Revenue

REVENUE SOURCE	TOTAL REVENUE	DOLLAR VALUE
Property Taxes and Utilities	60%	1,507,625
Sale of Services	9%	215,900
Other Sources	7%	172,050
Government Grants	25%	616,451
TOTAL	100%	\$ 2,512,026

Table 2: Distribution of Property tax

PROPERTY CLASS	PROPERTY TAX	DOLLAR VALUE
Residential	43%	641,487
Utilities	47%	710,799
Business	1%	10,174
Other	10%	145,165
TOTAL	100%	\$ 1,507,625

THE CORPORATION OF THE VILLAGE OF WARFIELD
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WARFIELD FINANCIAL PLAN 2016-2020 BYLAW
Table 3

Table #3 contains a list of permissive exemptions granted for the taxation year. The list demonstrates the policy of Council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community.

Table #3 - The permissive tax exemptions for the year.

Legal Description	Roll #	Civic Address	Organization
Lot 1, Plan 2681, District Lot 6062, KD	#490.000	491 Forrest Drive	Trail Association for Community Living (Special Needs Home)
That part of Parcel "D" of District Lot Three Thousand Three Hundred and Ninety-one (3391) outlined in red on Reference Plan 36882-I, save and except the road there-on shown on Plan Two Thousand and Thirteen (2014	#320.005	Reservoir Road	City of Trail (Trail Water System)
That part One and Thirty-two One Hundredths (1 32/100) acres of District Lot Three Thousand Three Hundred and Ninety-one (3391) marked "Reservoir Site" and colored green on the Plan One Thousand Three Hundred Sixty-one (1361).	#320.015	Reservoir Road	City of Trail (Trail Water System)