

THE CORPORATION OF THE VILLAGE OF WARFIELD

BYLAW #841

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE PERIOD OF 2017 to 2021
WHEREAS Part 6 Division 1 Section 165 of the *Community Charter* requires that Council adopt a financial plan for a period of five years, and
NOW THEREFORE, the Council of the Village of Warfield, in open meeting assembled, hereby ENACTS AS FOLLOWS:

SHORT TITLE

1. (1) This Bylaw may be cited as the "**Warfield Financial Plan 2017-2021 Bylaw**".

ANNUAL BUDGETS

2. (1) The Five Year Financial Plan (2017-2021) is attached to and forms a part of this Bylaw as Schedule "A".
(2) The Objectives and Policy Disclosure is attached to and forms a part of this Bylaw, as Schedule "B".

REVENUE POLICY DISCLOSURE REQUIREMENTS

3. (1) As required by section 165 of the *Community Charter* Schedule "C" attached to, and forming part of this Bylaw shows the following:
 - Table #1 - The proportions of revenue proposed to come from various funding sources
 - Table #2 - The distribution of property taxes among the property classes
 - Table #3 - The permissive tax exemptions for the year.

ENACTMENT

4. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
(2) This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME
READ A SECOND
READ A THIRD TIME
RECONSIDERED AND FINALLY ADOPTED

this 19th of April 2017
this 19th of April 2017
this 19th of April 2017
this 3rd of May, 2017

Mayor

Corporate Officer

Certified a true copy of Bylaw #841 adopted

Corporate Administrative Officer

Schedule A - Five Year Plan
(2017 - 2021)

	2017	2018	2019	2020	2021
Revenue					
Taxes	825,851	836,946	857,892	867,356	884,703
Sale of Services	216,720	217,400	219,900	222,500	220,000
Other Revenues from own Sources	154,479	155,849	155,849	155,849	155,849
Provincial Grants	591,423	483,721	492,877	502,215	503,000
transfers from own funds	15,000	15,000	15,000	15,000	15,000
Tax collection for other governments	930,935	932,000	934,000	935,000	936,000
Gas Tax	120,000				
Water Revenue	388,605	401,110	410,746	420,671	429,084
Sewer Revenue	334,855	348,111	358,554	369,311	376,697
Total Revenue	3,577,868	3,390,136	3,444,818	3,487,902	3,520,333
Expenditures					
General Government	36,946	40,764	41,151	41,543	42,374
General Admin and Office	228,500	224,102	227,572	231,105	235,727
General - Other	76,365	48,501	48,532	48,564	48,700
General Elections/memberships	82,661	77,178	68,178	68,178	68,500
Protective Services	62,918	59,058	59,193	59,331	56,518
Transportation Services	150,700	150,752	153,687	156,679	159,813
Road Maintenance	216,376	217,721	218,913	220,128	224,530
Street lights and signs	79,800	82,000	82,000	82,000	82,000
Transportation - Equipment	73,000	72,828	74,285	75,770	77,285
Environmental Health Services	131,850	129,250	129,250	129,250	131,835
Environmental Development Service	103,138	7,478	7,668	5,000	5,100
Recreation administration and activitie	179,864	179,620	186,262	193,207	197,071
Recreation Facilities	279,865	318,625	322,249	325,945	327,416
Fiscal services and transfers	57,177	69,861	69,861	69,861	71,258
Taxes collected for others	930,934	932,000	934,000	935,000	936,000
Capital Expenditures	158,020	110,587	176,778	200,668	197,619
Water Expenditures	406,004	379,422	354,422	354,422	361,510
Sewer Expenditures	323,750	290,390	290,817	291,252	297,077
Total Expenditures	3,577,868	3,390,136	3,444,817	3,487,903	3,520,333
Surplus /(Deficit)	-	0	0	0	0

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SCHEDULE "B"

Objectives and Policy Disclosure

In accordance with Section 165(3.1) of the Community Charter, the Corporation of the Village of Warfield is required to include objectives and policies in the Five Year Financial Plan, with regard to each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter. (Table 1)
2. The distribution of property taxes among the property classes, (Table 2) and
3. The use of permissive Tax exemptions.

Taxation Revenue will be determined by Council each year according to the operating and capital needs of the community, as part of the annual budget process.

Taxation will be based on the priorities established by Council, in order to preserve and enhance the financial well being and sustainability of the Village.

Council recognizes the benefit to the Village through the efforts and activities of volunteer organizations and community groups. The exemptions must be reviewed each year .

Table 1: Sources of Revenue

REVENUE SOURCE	TOTAL REVENUE	DOLLAR VALUE
Property Taxes and Utilities	59%	1,549,311
Sale of Services	8%	216,720
Other Sources	6%	154,479
Government Grants	27%	711,423
TOTAL	100%	\$ 2,631,933

Table 2: Distribution of Property tax

PROPERTY CLASS	PROPERTY TAX	DOLLAR VALUE
Residential	47%	733,049
Utilities	47%	723,460
Business	1%	10,250
Other	5%	82,552
TOTAL	100%	\$ 1,549,311

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WARFIELD FINANCIAL PLAN 2017-2021 BYLAW

Table 3

Table #3 contains a list of permissive exemptions granted for the taxation year. The list demonstrates the policy of Council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community.

Table #3 - The permissive tax exemptions for the year.

Legal Description	Roll #	Civic Address	Organization
Lot 10, Block 3, Plan 2355, District Lot 6062	#533.000	355 Willow Drive	Trail Association for Community Living
Lot 1, Plan 2681, District Lot 6062, KD	#490.000	491 Forrest Drive	Trail Association for Community Living (Special Needs Home)
That part of Parcel "D" of District Lot Three Thousand Three Hundred and Ninety-one (3391) outlined in red on Reference Plan 36882-I, save and except the road there-on shown on Plan Two Thousand and Thirteen (2014	#320.005	Reservoir Road	City of Trail (Trail Water System)
That part One and Thirty-two One Hundredths (1 32/100) acres of District Lot Three Thousand Three Hundred and Ninety-one (3391) marked "Reservoir Site" and colored green on the Plan One Thousand Three Hundred Sixty-one (1361).	#320.015	Reservoir Road	City of Trail (Trail Water System)